

Ordinance #20-0441
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**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
 CITY OF WINSTON-SALEM, NORTH CAROLINA
 FOR THE FISCAL YEAR 2020-2021**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2020-2021 be amended to provide financial assistance for a proposed multi-family housing development at Whitaker Park.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 15, 2020 and amended on August 17, 2020, September 8, 2020, September 21, 2020, and October 19, 2020 shall be amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Housing Finance Assistance Fund	
Whitaker Park Lofts	\$500,000
Total Special Revenue Funds Expenditures	\$500,000

Capital Projects Fund

Housing Development Projects	
2018 GO Bonds – Development Incentives	-\$500,000
Whitaker Park Lofts	500,000
	0
Total Capital Projects Fund Expenditures	\$0

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Special Revenue Funds

Housing Finance Assistance Fund	
Fund Balance Appropriation	\$500,000
Total Special Revenue Funds Revenues	\$500,000

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.