

**RESOLUTION AUTHORIZING THE SALE OF CITY-OWNED LOT FOR THE
DEVELOPMENT OF SINGLE-FAMILY TOWNHOMES**

WHEREAS, the City owns one (1) lot identified as tax PIN 6833-49-1092, as shown on Exhibit A; and

WHEREAS, Prosperity Alliance, submitted a proposal in response to the Affordable Housing Development Small-Scale Development Request for Proposals (RFP) advertised on June 23, 2025, and closed on August 1, 2025; and

WHEREAS, Prosperity Alliance plans to develop thirty-three (33) single family townhomes for affordable homeownership (the “Project”); and

WHEREAS, Prosperity Alliance agrees to purchase said one (1) lot for \$1 ; and

WHEREAS, under S. L. 2021-44; S.B. 145, the City of Winston-Salem has the authority to convey City-owned real property for the purpose of increasing the supply of affordable housing for low- income and moderate-income persons; and

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, hereby authorizes, for the purpose of increasing the supply of affordable housing for low- and moderate-income persons, the sale of one (1) City-owned lot identified in Exhibit A, attached hereto, to Prosperity Alliance, or its assigns or successors for \$1 pursuant to Session Law 2021-44 and based upon the provisions of the City’s Affordable Housing Ordinance and the Housing Justice Act; and that the City Clerk shall cause the resolution, as adopted, to be posted on the City’s website at least ten (10) calendar days prior to the execution date of the conveyance.

BE IT FURTHER RESOLVED that Prosperity Alliance is required to adhere to the City’s Affordable Housing Ordinance (AHO) and Housing Justice Act and to complete construction of the Project and obtain certificate of occupancy within two (2) years of the fully

executed award agreement/contract.

BE IT FURTHER RESOLVED that the Mayor and City Council authorize the City Manager to review and approve final terms and conditions, negotiate agreements, and execute all contracts and documents necessary to carry out the activities herein authorized, subject to approval as to form by the City Attorney.