



City of Winston-Salem City Council
Council Agenda Item Summary

Title	Resolution Authorizing the Conveyance of 1214 Gholson Avenue in support of the City's Affordable Housing Objectives.
City Council Committee	Finance Committee
Meeting Date	August 11, 2026
Staff Lead (Presenter)	Martin Potter, Real Estate Supervisor
Department Head	Michael Stover, City Engineer
City Manager/ACM	Aaron King, ACM

Agenda Item Summary

Recommended Council Action	Resolution Approval
Suggested Action/ Motion Options	I move to approve this resolution authorizing the conveyance of 1214 Gholson Avenue in support of the City's affordable housing objectives.
Strategic Focus Area	Livable Community
Strategic Plan Objective	EP1: Addressing Housing Affordability and Homelessness
Anticipated Fiscal Impact	No Material Fiscal Impact

Summary of Information

The City of Winston-Salem owns a single-family residence at 1214 Gholson Avenue, which was recently renovated in support of the City's affordable housing objectives as set forth in our strategic priorities. The parcel is identified as Tax PIN 6835-70-0912 and further identified in Exhibit A. The property is developed with a single-family residence which is appraised at \$135,000. The City has listed the property with a local real estate broker and agreed to sell the property to Yaokiski Molina Cruz or their assigns or successors. The purchase sale price is \$139,000 with conditions of the buyers adhering to Session Law 2021-44 based on the provisions of the City's Affordable Housing Ordinance and Housing Justice Act.

Staff is supportive of the conveyance of 1214 Gholson Avenue in support of affordable housing in the City of Winston Salem to Yaokiski Molina Cruz or their assigns or successors for the sale price of \$139,000.

Analysis of Fiscal Impact

No Material Fiscal Impact.

Attachments

Committee Action	
For:	Against:
Remarks:	