

City Council – Action Request Form

Date: October 10, 2022

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Ben Rowe, Assistant City Manager
Kelly Latham, Chief Financial Officer

Council Action Requested:

Resolution Accepting the Fiscal Year 2022 Annual Tax Settlement and Adoption of an Order to Collect Current Taxes for 2022 (Fiscal Year 2022-2023) and Delinquent Taxes from 2013 through 2021

Strategic Focus Area: Service Excellence
Strategic Objective: Maintain City’s Financial Strength
Strategic Plan Action Item: No
Key Work Item: No



Summary of Information:

The accompanying resolution accepts the City-County Tax Collector’s Annual Tax Settlement by the City Council of the City of Winston-Salem, North Carolina, for the fiscal year ended June 30, 2022. The resolution also orders the City-County Tax Collector to collect the 2022 current taxes (Fiscal Year 2022-2023) and delinquent taxes for 2013 through 2021.

The Tax Collector’s Annual Tax Settlement includes the following information:

	Amount Billed	Amount Collected	Percentage Collected
Real and Personal Property Taxes, net of releases	\$147,986,293.30	\$146,998,312.18	99.33%
Personal Property Taxes on Vehicles, net of releases	13,453,425.38	13,453,425.38	100.00%
Vehicle Registration Fees, net of releases	2,780,430.00	2,748,232.83	98.84%
Downtown Business Improvement District	<u>640,498.63</u>	<u>634,275.20</u>	99.03%
Total Property Taxes and Vehicle Registration Fees	<u>\$164,860,647.31</u>	<u>\$163,834,245.59</u>	99.38%

Committee Action:

Committee	Finance Committee 10/10/22	Action	Approval
For	Unanimous	Against	
Remarks:			

The total collection percentage of 99.38% for FY2022 is more than the FY2021 rate of 99.36%. Personal property taxes and fees on registered motor vehicles is now completed through the State's Vehicle Tax System. Attached is Exhibit A which lists the collection amounts and percentages for the past five years. We recommend approval of the attached resolution.