

City of Winston-Salem
Cash and Investments
As of February 28, 2017

Cash

| | | | |
|--|-----------|--------------------|----|
| Bank of America Merrill Lynch | \$ | 1,620,029 | NA |
| Bank of North Carolina | | 19,717,423 | NA |
| Bank of the Ozarks | | 5,000,000 | NA |
| Branch Banking & Trust | | 24,931,183 | NA |
| Mechanics & Farmers | | 2,003,181 | M |
| North Carolina Capital Management Trust - Cash | | 14,469,647 | NA |
| North Carolina Capital Management Trust - Term | | 80,106,842 | NA |
| Wells Fargo | | 3,887,559 | NA |
| Total | \$ | 151,735,864 | |

Bond Proceeds

| | | | |
|---|-----------|-------------------|----|
| Bank of North Carolina | \$ | 833,413 | NA |
| Branch Banking & Trust | | 30,887,974 | NA |
| North Carolina Capital Management Trust | | 13,200,948 | NA |
| Total | \$ | 44,922,335 | |

Investments-Internally Managed Fixed Income

| | | | |
|------------------|-----------|-------------------|----|
| Agencies | \$ | 12,899,424 | NA |
| Commercial Paper | | 8,980,470 | NA |
| Total | \$ | 21,879,894 | |

Investments-Externally Managed Fixed Income

| | | | |
|------------------------------|-----------|--------------------|----|
| Garcia Hamilton & Associates | \$ | 56,433,664 | M |
| Invesco | | 5,943,029 | NA |
| Standish Mellon | | 48,998,933 | NA |
| US Bank | | 3,606,047 | NA |
| Wells Capital Management | | 29,201,364 | NA |
| Total | \$ | 144,183,037 | |

Investments-Externally Managed Equities

| | | | |
|---------------------------------------|-----------|--------------------|----|
| Deutsche Global Infrastructure Fund | \$ | 4,866,827 | NA |
| Douglas C. Lane & Associates, Inc. | | 36,305,017 | NA |
| EARNEST Partners, LLC | | 11,853,912 | M |
| Fairpointe Capital, LLC | | 12,020,657 | W |
| Piedmont Investment Advisors | | 10,409,110 | M |
| Russell 1000 Growth Fund | | 17,422,495 | NA |
| Russell 1000 Value Fund | | 44,424,792 | NA |
| S&P 600 Growth Fund | | 13,811,449 | NA |
| Schafer Cullen | | 21,636,822 | NA |
| Systematic Financial Management, L.P. | | 20,824,916 | NA |
| Thornburg Investment Management | | 10,932,877 | NA |
| Vanguard Index Fund | | 29,424,229 | NA |
| WCM Investment Management | | 10,935,944 | NA |
| Total | \$ | 244,869,047 | |

Total Cash and Investments

| | |
|-----------|--------------------|
| \$ | 607,590,177 |
|-----------|--------------------|