

City Council – Action Request Form

Date: June 3, 2024

To: Mayor, Mayor Pro Tempore and Members of the City Council

From: Nora Cowen, City Revenue Collector

Council Action Requested:

Public Hearing and Resolution Confirming Assessment Roll for Demolition of Housing Unfit for Human Habitation.

Strategic Focus Area: Service Excellence

Strategic Objective: Maintain City's Financial Strength

Strategic Plan Action Item: No

Key Work Item: No



Summary of Information:

May 6, 2024, the City Council adopted a resolution directing the filing of a preliminary assessment roll for property on which demolition has occurred. (See attached exhibit.) The date June 3, 2024 was set as the date for the public hearing on the assessments.

Only the net assessment will be due if paid in full on or before July 24, 2024. Otherwise, eight percent interest per year will be charged over a five-year term. The property owner has the option of selecting a modified payment plan with an interest rate equal to the prime interest rate as of July 1 plus one percent up to a cap of eight percent with a maximum financing term of three years.

Committee Action:

Committee	<u>CDH/GG 5/13/24</u>	Action	<u>Unanimous</u>
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For	<u>Approved</u>	Against	<u></u>
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Remarks: