

Ordinance #22-0843
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**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2022-2023**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2022-2023 be amended to cover changes in the following funds to account for using the U.S. Treasury revenue replacement allowance for ARPA funds and to appropriate funds from round two of the Transformational Grants program as approved by the Mayor and City Council on January 3, 2023.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 21, 2022, and amended on August 15, 2022, September 19, 2022, October 17, 2022, November 14, 2022, January 3, 2023, and January 17, 2023, shall be further amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

American Rescue Plan Act Fund	
Revenue Replacement (Transfer to General Fund)	\$17,745,142
ARPA Program Expenditures	-13,741,827
Transfer to General Fund (Investment Income)	185,000
Total Special Revenue Funds Expenditures	\$4,188,315

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Special Revenue Funds

American Rescue Plan Act Fund	
U.S. Treasury	\$4,003,315
Investment Income	185,000
Total Special Revenue Funds Revenues	\$4,118,315

**Winston-Salem City Council
APPROVED
February 20, 2023**

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.