

**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2018-2019**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2018-2019 be amended to provide a permanent financing commitment for the rehabilitation of 108 units of affordable housing at Southgate Apartments.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 18, 2018, and amended on August 20, 2018, September 17, 2018, October 15, 2018, November 26, 2018, and January 22, 2019, shall be amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Home Investment Partnership Fund	
Program Year 2016-17 (New Housing Construction/Single Family)	-\$84,130
Program Year 2017-18 (New Housing Construction/Single Family)	-69,170
Program Expenditures – Southgate Apartments	153,300
	0
Program Expenditures – Southgate Apartments	\$96,850
Total Special Revenue Funds Expenditures	\$96,850

Capital Projects Fund

Housing Development Projects	
2018 GO Bonds - Neighborhood Revitalization	-\$150,000
Southgate Apartments	150,000
Total Capital Projects Fund Expenditures	\$0

SECTION 2. That the following revenues will be available to meet the above listed

appropriations.

Special Revenue Funds

Home Investment Partnership Fund	
FY 2018-19 Program Income	\$96,850
Total Special Revenue Funds Revenues	\$96,850

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.