RESOLUTION APPROVING THE FY 26 HOUSING AND COMMUNITY DEVELOPMENT PROGRAM AND AUTHORIZING SUBMISSION OF THE 2025-2026 ANNUAL PLAN TO THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WHEREAS, the Proposed 2025-2026 Consolidated Housing and Community Development Annual Plan, including program objectives and the projected use of funds for Program Year 2025-26, will be published for review and comment; and

WHEREAS, the U.S. Department of Housing and Urban Development (HUD) has not yet published the Federal Fiscal Year (FFY) 2025 allocations for community planning and development programs; and

WHEREAS, the Proposed 2025-26 Consolidated Housing and Community Development Program will focus on implementation of housing and community initiatives and will emphasize housing, economic development and neighborhood improvement activities; and

WHEREAS, the Proposed 2025-26 Consolidated Housing and Community Development Program will principally benefit low- and moderate-income households.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem hereby adopt the FY 26 Housing and Community Development Program and the Proposed 2025-2026 Consolidated Housing and Community Development Annual Plan, including program objectives and the projected use of funds for Program Year 2025-2026, and authorize the City Manager to submit the Annual Plan to HUD.

BE IT FURTHER RESOLVED that the Mayor and City Council authorize the City Manager to modify the Proposed 2025-2026 Consolidated Housing and Community Development Annual Plan budget in conformance with the FFY 2025 allocations published by HUD.

BE IT FURTHER RESOLVED that the Mayor and City Council authorize the City Manager to negotiate and execute agreements and documents necessary to carry out the activities herein authorized.