RESOLUTION DIRECTING FILING OF PRELIMINARY ASSESSMENT ROLL, FIXING TIME OF MEETING TO HEAR OBJECTIONS, AND DIRECTING PUBLICATION OF NOTICE OF MEETING, RELATING TO THE COST OF HOUSING RELOCATION FROM HOUSING UNFIT FOR HUMAN HABITATION

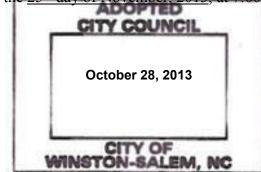
WHEREAS, pursuant to the Housing Code of the City of Winston-Salem and Article 19 of Chapter 160A of the General Statutes of North Carolina as amended, the Mayor and the City Council of the City of Winston-Salem has heretofore adopted an ordinance or ordinances ordering the Community and Business Development Director of the City of Winston-Salem to proceed to effectuate the provisions of the Housing Code and to cause tenants to be relocated from housing which the Community and Business Development Director had found to be unfit for human habitation on certain property or properties described in said ordinance(s) as set out in Exhibit A attached to this resolution and incorporated herein by reference; and

WHEREAS, said relocation has been completed and a preliminary assessment roll has been prepared with respect thereto and approved by the Community and Business Development Director.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and the City Council of the City of Winston-Salem:

- 1. That the preliminary assessment roll for the aforesaid relocations be filed in the Office of the Clerk of the Municipality (City Secretary) for inspection by parties interested therein.
- 2. That a meeting of the City Council for the hearing of objections to the special assessments described in said assessment roll be held on the <u>25<sup>th</sup> day of November</u>, <u>2013</u>, at 7:00

p.m. in the Council Chamber at City Hall; and



- 3. That the City Secretary prepare, in accordance with the provisions of Article 10 of Chapter 160A of the General Statutes, a notice of the completion of the assessment roll setting forth the street address and tax lot and block number of each property on which relocation has occurred, and the amount of the assessment against each property, and setting forth the time fixed for the meeting of the City Council for the hearing on allegations and objections in respect to the assessment for such costs of relocation, said notice to be published at least ten days prior to the date of said meeting.
- 4. That pursuant to N.C.G.S. 160A-232, the owners of the properties listed above shall have the option of paying the assessment confirmed for their particular property in full, within thirty days after notice of assessment without interest, or, by giving written notice to the City within thirty days after receiving notice of the assessments, of paying the assessment in not more than five equal annual installments, which installments shall bear interest at the rate of eight percent per annum. The owners also have the option of selecting a modified payment plan with an interest rate equal to the prime interest rate as of July 1 of each calendar year plus one percent up to a cap of eight percent with a maximum financing term of three years.