

**RESOLUTION AUTHORIZING FEE SIMPLE ACQUISITION BY THE NORTH
CAROLINA DEPARTMENT OF TRANSPORTATION RELATING TO THE
U.S. 421/BUSINESS 40 PAVEMENT RECONSTRUCTION,
BRIDGE REPLACEMENT, AND INTERCHANGE
MODIFICATION PROJECT PHASE IV AND
PURSUANT TO N.C.G.S. 160A-274**

WHEREAS, the City of Winston-Salem is the owner of a strollway located on parcel 6835-25-1412, which parcel is owned by First & Cherry Office Condominium Association, Inc., and listed on the attached Exhibit A; and

WHEREAS, the North Carolina Department of Transportation (NCDOT), an agency of the State of North Carolina, has need of obtaining improvements located upon the acquired fee simple acquisition and temporary construction easements of the property as identified on attached Exhibit A for construction of the U.S. 421/Business 40 Construction and Replacement Project; and

WHEREAS, this project is identified as State TIP Number U-2827B; and

WHEREAS, the NCDOT, has submitted an offer of \$32,825 to purchase the needed improvements on the city-owned strollway; and

WHEREAS, it is proposed that the funds received from the sale of these improvements be dedicated to the improvements of the strollway.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the sale of strollway improvements to the North Carolina Department of Transportation herein described on attached Exhibit A and as further illustrated in the NCDOT plan for Project U-2827B for \$32,825, pursuant to the requirements of N.C.G.S. 160A-274, while retaining any necessary easements.

BE IT FURTHER RESOLVED that the funds received from the sale of these improvements be dedicated to the improvements of the strollway.