

**RESOLUTION GRANTING AN EXTENSION OF TIME TO GREATER TABERNACLE
WORSHIP CENTER TO SATISFY THE CONDITIONS OF PURCHASE OF 20 ACRES
OF LAND LOCATED ON OLD WALKERTOWN ROAD AUTHORIZED BY
CITY COUNCIL ON MARCH 25, 2013**

WHEREAS, Greater Tabernacle Worship Center (Greater Tabernacle) purchased a 20 acre site on Old Walkertown Road on August 27, 2013; and

WHEREAS, it is further identified as Tax PIN 6847-17-5864; and

WHEREAS, one of the conditions of the sale was that Greater Tabernacle would have construction of the new facility completed, a Certificate of Occupancy acquired, and the programs for the benefit of the public implemented, to the satisfaction of the City, within 36 months of the deed filing, or by August 27, 2016; and

WHEREAS, the required conditions have not taken place since the purchase; and

WHEREAS, the Restrictive Covenants and Conditions contained in attached Exhibit B do provide that the City Council retains the right to extend the length of time that Greater Tabernacle has to satisfy the covenant and restrictions if it chooses; and

WHEREAS, the Restrictive Covenants and Conditions also provide that if Greater Tabernacle fails to meet the conditions of sale, the City may choose to purchase the property back or to allow the City to re-enter and terminate the conveyance; and

WHEREAS, Greater Tabernacle is now requesting from the City Council an additional three year extension of time to complete the construction of the facility as provided in paragraph seven of Exhibit B of the deed of purchase; and

WHEREAS, the extension of time to satisfy the condition in Exhibit B of the deed may not cumulatively or individually extend beyond ten years from the date of the filing of the deed on August 27, 2013.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and City Council of the City of Winston-Salem upon recommendation of the Finance Committee, that the City Council hereby authorize a three year extension from the date of the granting of this extension to Greater Tabernacle Worship Center to complete construction of the facility as provided in paragraph seven of attached Exhibit B of the deed of purchase.