

## City Council – Action Request Form

**Date:** August 12, 2024

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**To:** Mayor, Mayor Pro Tempore, and Members of the City Council

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**From:** Angela I. Carmon, City Attorney  
Ken Millett, Business Inclusion and Advancement Director

**Council Action Requested:**

Adoption of a Resolution Rescinding the Prior Actions of City Council Approving Certain Economic Development Agreements/Projects

**Strategic Focus Area:** Economic Vitality and Diversity  
**Strategic Objective:** N/A  
**Strategic Plan Action Item:** N/A  
**Key Work Item:** N/A



**Summary of Information:**

The Mayor and the City Council have approved a plethora of successful economic development projects over the years. There are just a handful of approved projects that, over the course of few years, which, due to circumstances beyond the City Council’s control, that were never fully consummated. These projects include: (1) HP Fabrics approved on June 16, 2017, (2) S.G. Atkins Community Development Corporation approved on June 4, 2018, (3) Cook Medical approved August 17, 2018, (4) National General Insurance approved on August 17, 2018, (5) Renfro approved on October 7, 2019, (6) Krispy Kreme (“Project Circle”) approved on December 5, 2022, and (7) Purple Crow 1 approved on August 3, 2020. The attached resolution, which is recommended for approval, rescinds the resolutions approved for each of the aforementioned projects, authorizes the termination of any agreements that may have been entered into, without further action by the governing board, and releases any funds allocated or so designated for any of the aforementioned projects to be repurposed for later use as determined by the Mayor and City Council.

**Committee Action:**

<b>Committee</b>	Committee of the Whole 8/12/2024	<b>Action</b>	Approval
<b>For</b>	Unanimous	<b>Against</b>	
<b>Remarks:</b>			