RESOLUTION AUTHORIZING A SUPPLEMENTAL AGREEMENT WITH THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION FOR ADDITIONAL FUNDING AND TIME EXTENSION FOR THE CONSTRUCTION OF PIEDMONT REGIONAL GREENWAY

WHEREAS, in 2013, the City of Winston-Salem entered into a municipal agreement with the North Carolina Department of Transportation (NCDOT) for the construction of a 6,500-foot portion of Piedmont Regional Greenway (U-4741 OK); and

WHEREAS, this project was partially funded by federal Surface Transportation - Direct Attributable (STP-DA) funding, with the City providing a 20% local match; and

WHEREAS, the construction estimate for this project was created in 2012 and after updating construction costs, from recently bid City and State projects, a budget deficit exists; and

WHEREAS, in February 2024, the City applied to the Winston-Salem Urban Area Metropolitan Planning Organization for available federal funding to cover the gap between the original estimate and current bid prices; and

WHEREAS, the City has been awarded additional federal funding for Piedmont Regional Greenway (U-4741 OK) in the amount of \$736,000, to cover the increased construction cost of \$920,000; and

WHEREAS, the City will be responsible for providing an additional \$184,000 local match, which is 20% of the increased cost; and

WHEREAS, the City's local match is available from 2018 GO Bonds and Motor Vehicle Privilege Tax.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Winston-Salem, that the City Manager and City Clerk are authorized to enter into a Supplemental Agreement with NCDOT for additional funding and time extension for the construction of Piedmont Regional Greenway (U-4741 OK).