

Resolution #19-0682
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**RESOLUTION AUTHORIZING A LEASE WITH THE STATE OF NORTH
CAROLINA FOR SPACE IN CITY-OWNED PROPERTY
AT 226 SOUTH LIBERTY STREET**

WHEREAS, on September 16, 2019, the City Council of the City of Winston-Salem authorized the purchase of property containing a total of 18,927 square feet at 226 South Liberty Street; and

WHEREAS, this resolution also authorized the City's assumption of the existing lease between the former owner and the State of North Carolina (State of NC) for space on the second floor, with a future lease between the City and the State of NC to replace this lease assumption; and

WHEREAS, it is proposed that the City enter into a gross lease of approximately 5,756 square feet on the second floor with the State of NC for \$25,000 per year; and

WHEREAS, the lease term would be for one year with two, one-year renewals; and

WHEREAS, at the end of the term, the lease will be evaluated to explore a long-term lease with the State of NC.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the lease of approximately 5,756 square feet of space on the second floor of 226 South Liberty Street to the State of North Carolina at an annual rent of \$25,000. The lease term would be for one year with two, one-year renewals.

BE IT FURTHER RESOLVED that the City Manager and City Secretary hereby are authorized to execute the agreement on behalf of the City, with the City Attorney's approval as to form and legality.

Winston-Salem City Council
APPROVED
January 6, 2020