

Ordinance #24-0353  
 2024 Ordinance Book, Page 52

**ANNUAL APPROPRIATION AND TAX LEVY ORDINANCE FOR THE  
 CITY OF WINSTON-SALEM, NORTH CAROLINA  
 FOR THE FISCAL YEAR 2024-2025**

**BE IT ORDAINED** by the Mayor and City Council of the City of Winston-Salem that the following anticipated revenues and authorized expenditures for the Downtown Winston-Salem Partnership, Piedmont Authority for Regional Transportation, Family Services (general fund), Kaleiduem, Mixxer Makerspace, and the Downtown Winston-Salem Business Improvement District are hereby appropriated and approved for the operation of city government and its activities for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

**SECTION 1. Expenditures by Fund.**

**General Fund**

Community and Economic Development	
Downtown Winston-Salem Partnership	\$150,000
Kaleideum	172,360
Mixxer Makerspace	25,000
Public Safety	
Family Services	8,000
<b>Total General Fund Expenditures</b>	<b>\$355,360</b>

**Enterprise Funds**

Winston-Salem Transit Authority	
Piedmont Authority for Regional Transportation	\$119,640
<b>Total Enterprise Funds Expenditures</b>	<b>\$119,640</b>

**Special Revenue Funds**

Downtown Winston-Salem Business Improvement District Fund	\$724,430
<b>Total Special Revenue Funds Expenditures</b>	<b>\$724,430</b>
<b>Total Expenditures</b>	<b>\$1,199,430</b>

**SECTION 2. Revenues by Fund.**

**General Fund**

<b>Taxes</b>	
Local Option Sales Tax	\$355,360
<b>Total General Fund Revenues</b>	<b>\$355,360</b>

**Enterprise Funds**

<b>Winston-Salem Transit Authority</b>	
Reimbursements	\$119,640
<b>Total Enterprise Fund Revenues</b>	<b>\$116,640</b>

**Special Revenue Funds**

<b>Downtown Winston-Salem Business Improvement District (BID) Fund</b>	
<i>Ad Valorem</i> Taxes	\$655,720
Fund Balance Appropriation	68,710
<b>Subtotal Downtown Winston-Salem BID Fund</b>	<b>724,430</b>
<b>Total Special Revenue Funds Revenues</b>	<b>\$724,430</b>
<b>Total Revenues</b>	<b>\$1,199,430</b>

**SECTION 3.** That the reserve for encumbrances at June 30, 2024, representing prior commitments as of that date, shall be reappropriated pursuant to North Carolina General Statutes 159-8 and 159-13(b)(15) and distributed to the departmental budgets, under which expenditures may be made during the 2024-2025 budget year as the previous commitments are satisfied.

**SECTION 4.** All unexpended balances in Trust Funds designated for special purposes are

hereby reappropriated for their original purposes.

**SECTION 5.** In order to raise revenue to provide for enhanced services and programs in the Downtown Winston-Salem Business Improvement District for the fiscal year 2024-2025, the following *ad valorem* taxes, at a rate of nine cents (\$.090) per one hundred dollars (\$100) of assessed valuation, are hereby levied on all real and personal property subject to *ad valorem* taxes within the district.

**SECTION 6.** That the taxes hereby levied shall be due and collectible on September 1, 2024.

**SECTION 7.** That the City Manager, or his designee, is hereby authorized to transfer appropriations within a fund without limitation and without a report being requested.

**SECTION 8.** That the City Manager, or his designee, is hereby authorized to execute grantee agreements with community agencies in accordance with amounts appropriated by the Mayor and City Council.

**SECTION 9.** Within five days after adoption, copies of the ordinance shall be filed with the Finance Officer, Budget Officer, and City Clerk.

**SECTION 10.** This ordinance shall take effect on July 1, 2024.