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RESOLUTION AUTHORIZING COMMITMENT OF FUNDING FOR REPLACEMENT OF STAIRS AND LANDINGS AT PLAZA APARTMENTS

WHEREAS, the City owns 78 units of rental housing on Manly Street between Haywood Street and Northwest Blvd., known as Plaza Apartments, that it leases to the Housing Authority of Winston-Salem (Housing Authority); and

WHEREAS, the Housing Authority leases and manages Plaza Apartments as affordable rental housing; and

WHEREAS, all metal stairs and landings show visible signs of deterioration and are in urgent need of complete replacement; and

WHEREAS, the Housing Authority has requested funding from the City for the replacement.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and City Council of the City of Winston-Salem hereby authorize a commitment of up to \$1,000,000 to the Housing Authority of Winston-Salem for the replacement of stairs and landings at Plaza Apartments.

BE IT FURTHER RESOLVED, that the Mayor and City Council authorize the City Manager to review and approve final terms and conditions, negotiate agreements, and execute all contracts and documents necessary to carry out the activities herein authorized.