Winston-Salem City Council APPROVED March 28, 2022

ORDINANCE AMENDING THE ANNUAL APPROPRIATION AND TAX LEVY ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2021-2022

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Annual Appropriation and Tax Levy Ordinance for the Fiscal Year 2021-2022 be amended to appropriate \$20 million from general fund balance for affordable housing.

SECTION 1. That the Annual Appropriation and Tax Levy Ordinance of the City of Winston-Salem, adopted on June 21, 2021 and amended on August 16, 2021, September 20, 2021, October 18, 2021, November 15, 2021, January 18, 2022, and February 21, 2022, shall be further amended by changing the expenditure appropriations in the following funds.

General Fund

Community and Economic Development
Transfer to Capital Projects Fund, Affordable Housing

\$20,000,000

Total General Fund Expenditures

\$20,000,000

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

General Fund

Community and Economic Development Fund Balance Appropriation

\$20,000,000

Total General Fund Revenues

\$20,000,000

SECTION 3. That this amendment to the Annual Appropriation and Tax Levy Ordinance shall become effective as of the date of adoption.