

Ordinance #21-0359
2021 Ordinance Book, Page 74

**PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2021-2022**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the following project authorizations for expenditures and revenues for fiscal year 2021-2022 and thereafter be approved for the Special Revenue, Capital Projects, and Enterprise Capital Projects funds.

SECTION 1. Authorized project expenditures represent appropriations necessary for the completion of the project, and the appropriations need not be readopted in any subsequent fiscal year.

Special Revenue Funds

Housing Finance Assistance Fund	\$554,860
Economic Development Loan Fund	183,350
Economic Development Project Fund	2,955,630
Grants Fund	3,883,430
State Emergency Telephone System Fund	349,450
Total Special Revenue Funds Expenditures	\$7,926,720

Capital Projects Fund Group

Capital Projects Fund

General Government	\$2,900,000
Public Safety	985,000
Transportation	8,972,850
Recreation and Culture	1,759,000
Housing and Neighborhood Development	500,000
Subtotal Capital Projects Fund Expenditures	\$15,116,850

Leasing Capital Projects Fund

Recreation and Culture	\$250,000
Subtotal Leasing Capital Projects Fund Expenditures	\$250,000
Leasing Equipment Acquisition Fund	\$13,104,190
Total Capital Projects Fund Group Expenditures	\$28,471,040

Enterprise Capital Projects Funds

Environmental Health	\$75,799,000
Transportation	5,810,720
Total Enterprise Capital Projects Funds Expenditures	\$81,609,720
Total Expenditures	\$118,007,480

SECTION 2. It is estimated that the following revenues will be available to meet the foregoing project appropriations, according to the following schedules.

Special Revenue Funds

Housing Finance Assistance Fund

Loan Repayments	\$407,070
Transfer From General Fund	87,340
Fund Balance Appropriation	60,450

Subtotal Housing Finance Assistance Fund Revenues **\$554,860**

Economic Development Loan Fund

Transfer From General Fund	\$183,350
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Subtotal Economic Development Loan Fund Revenues **\$183,350**

Economic Development Project Fund

Transfer From General Fund \$2,955,630

Subtotal Economic Development Project Fund Revenues \$2,955,630

Grants Fund

Federal Grants \$181,020

North Carolina Department of Transportation 1,587,130

Other State Grants 138,670

Forsyth County 208,500

Contributions from Other Local Governments 73,710

Miscellaneous 2,000

Transfers

From General Fund 1,620,200

From Occupancy Tax Fund 55,000

From Winston-Salem Transit Authority Fund 17,200

Subtotal Grants Fund Revenues \$3,883,430

State Emergency Telephone System Fund

Fund Balance Appropriation \$349,450

Subtotal State Emergency Telephone System Fund Revenues \$349,450

Total Special Revenue Funds Revenues \$7,926,720

Capital Projects Fund Group

Capital Projects Fund

North Carolina Department of Transportation \$4,000,000

Motor Vehicle Privilege Tax 585,400

Two-Thirds General Obligation Bonds 8,894,000

Transfer From Powell Bill (Gasoline Tax) Fund 1,137,450

Transfer from Community Development Block Grant Fund 500,000

Subtotal Capital Projects Fund Revenues \$15,116,850

Leasing Capital Projects Fund

North Carolina Municipal Leasing Corporation \$250,000

Subtotal Leasing Capital Projects Fund Revenues \$250,000

Leasing Equipment Acquisition Fund

North Carolina Municipal Leasing Corporation \$13,104,190

Subtotal Leasing Equipment Acquisition Fund Revenues \$13,104,190

Total Capital Projects Fund Group Revenues \$28,471,040

Enterprise Capital Projects Funds

North Carolina Municipal Leasing Corporation \$250,000

Ad Valorem Taxes 866,230

Revenue Bonds 22,000,000

Federal Transit Administration 4,694,490

State Revolving Loan 20,000,000

Water & Sewer Utilities Fund Balance 31,800,000

Solid Waste Disposal Fund Balance 449,000

Stormwater Management Fund Balance 1,550,000

Total Enterprise Capital Projects Funds Revenues \$81,609,720

Total Revenues \$118,007,480

SECTION 3. That the City Manager, or his designee, is hereby authorized to transfer appropriations and revenues between projects within functional categories as contained herein, in an amount not to exceed \$100,000 without a report being requested.

SECTION 4. Within five days after adoption, copies of the ordinance shall be filed with the Finance Officer, Budget Officer, and City Clerk.

SECTION 5. This ordinance shall take effect July 1, 2021.