

Ordinance #24-0080
2024 Ordinance Book, Page 13

**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2023-2024**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2023-2024 be amended to appropriate Directed State Grant funds for the Midtown Economic Development Project.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 20, 2023, and amended on August 21, 2023, September 18, 2023, October 16, 2023, November 27, 2023, January 8, 2024, and February 5, 2024, shall be amended by changing the expenditure appropriations in the following fund.

Midtown Economic Development Project Fund

Midtown Economic Development Project	
Program Expenditures	\$35,000,000
Total Midtown Economic Development Project Fund Expenditures	\$35,000,000

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Midtown Economic Development Project Fund

Midtown Economic Development Project	
Directed State Grant	\$35,000,000
Total Midtown Economic Development Project Fund Revenues	\$35,000,000

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.