

RESOLUTION AWARDING PURCHASE ORDER FOR QUARRY PRODUCTS

WHEREAS, after due advertisement, bids were received and publicly opened by the City/County Purchasing Department at 10:00 a.m. on Wednesday, May 22, 2019, for the purchase of quarry products to be used as needed by city departments during the period from date of award through June 30, 2020, with the option to extend the contract for as many as four additional twelve month periods, subject to agreement by both parties and funds being available for this purpose; and

WHEREAS, should the contract be extended beyond the initial period, terms of the bid allow the contract price to be adjusted by an amount not to exceed the most recent Producer Price Index at the time the extension is pursued.

WHEREAS, it is the recommendation of the Finance Committee that a contract be awarded for the purchase of quarry products to be used as needed by city departments during the period from date of award through June 30, 2020, with the option to extend the contract for as many as four additional twelve month periods, subject to agreement by both parties and funds being available for this purpose to Vulcan Construction Materials, LP, the low bidder, in the estimated annual amount of \$483,010.30.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Winston-Salem, that the contract for the purchase of quarry products to be used as needed by city departments during the period from date of award through June 30, 2020, with the option to extend the contract for as many as four additional twelve month periods, subject to agreement by both parties and funds being available for this purpose, is hereby awarded to Vulcan

Construction Materials, LP, in the estimated annual amount of \$483,010.30 and that the City Manager and City Secretary are hereby authorized to execute the contract on behalf of the City, contract forms to be approved by the City Attorney.

BE IT FURTHER RESOLVED that should the contract be extended beyond the initial period, terms of the bid allow the contract price to be adjusted by an amount not to exceed the most recent Producer Price Index at the time the extension is pursued

BE IT FURTHER RESOLVED that the award of this contract constitutes a preliminary determination as to the qualification of the bidder. The City is not legally bound to perform the contract until the contract is duly executed by the City.

BE IT FURTHER RESOLVED that funds will be appropriated with the approved fiscal 2019–20 budget and will be available in various operating accounts to cover the cost of this contract.

