Date: April 9, 2024 To: Mayor, Mayor Pro Tempore and Members of the City Council From: Nora Cowen, City Revenue Collector Council Action Requested: Resolution Directing Filing of Preliminary Assessment Roll, Fixing Time of Meeting to Hear Objections, and Directing Publication of Notice of Meeting relating to the Demolition of Housing Unfit for Human Habitation – Public Hearing: June 3, 2024

Strategic Focus Area: Service Excellence

Strategic Objective: Maintain City's Financial Strength

Strategic Plan Action Item: No

Key Work Item: No



Summary of Information:

Demolition has been completed and the assessment roll has been prepared for the properties outlined in the attached exhibit.

Only the net assessments charged against each individual property owner will be due if paid in full on or before July 24, 2024. Otherwise, eight percent interest per year will be charged over a five year term. The property owner has the option of selecting a modified payment plan with an interest rate equal to the prime interest rate as of July 1 plus one percent up to a cap of eight percent with a maximum financing term of three years.

The attached resolution sets June 3, 2024 as the date for the public hearing on the said assessment roll.

Committee Action:				
Committee	F - 4/9/24	Action	Approval	
For	Unanimous			
Remarks:		-		