

**RESOLUTION AUTHORIZING A LEASE FOR OFFICE SPACE IN SUITES
203, 205, AND 207 OF ALBERT HALL**

WHEREAS, the City originally entered into a lease for space in Albert Hall for the Police Department in March, 2004; and

WHEREAS, in April 2012, the City entered into an extension of the lease with Vintage Oaks II, Brown/Boespflug II, and Bulkley Investors (Owner) for Suites 203, 205, and 207, containing 5,630 square feet of office space in Albert Hall at 101 North Chestnut Street for the Police Department; and

WHEREAS, the owner has agreed to an additional lease extension which would run from March 1, 2018 to February 28, 2019 at the existing \$13.75/square foot rate or \$6,451.04 per month, plus parking; and

WHEREAS, the owner has further agreed to an option to extend the term of the lease for three additional periods of one year each; and

WHEREAS, this one year lease extension, along with the lease option, will provide the City with future flexibility to relocate to another location if needed.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, that the City Council authorizes the execution of a one year lease agreement along with three one year options with Vintage Oaks II, Brown/Boespflug II and Bulkley Investors for 5,630 square feet of office space in Suite 203, 205, and 207 of Albert Hall for the period March 1, 2018 to February 28, 2019, at a rate of \$6,451.04 per month plus parking, with the provisions stated above and in a form approved by the City Attorney's Office.