RESOLUTION OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA, CALLING A PUBLIC HEARING ON BOND ORDERS, DIRECTING PUBLICATION OF NOTICES OF SAID PUBLIC HEARING AND FILING OF A DEBT STATEMENT.

WHEREAS, bond orders entitled:

"BOND ORDER AUTHORIZING THE ISSUANCE OF \$1,590,000 PUBLIC IMPROVEMENT BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA;" and

"BOND ORDER AUTHORIZING THE ISSUANCE OF \$1,750,000 PARKS AND RECREATION BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA;" and

"BOND ORDER AUTHORIZING THE ISSUANCE OF \$1,950,000 STREET AND SIDEWALK BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA."

have been introduced at a meeting of the City Council of the City of Winston-Salem, North Carolina, this May 15, 2017, and the City Council desires to provide for the holding of a public hearing thereon on June 5, 2017, and the submission of a statement of debt in connection therewith as required by the Local Government Bond Act.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the City Council of the City of Winston-Salem, North Carolina as follows:

- Section 1. The public hearing upon said bond orders shall be held on the 5th day of June, 2017 at 7:00 p.m. in the Council Chamber, City Hall, Winston-Salem, North Carolina.
- Section 2. The City Secretary is hereby directed to cause a copy of the bond orders to be published with a notice of such hearing in the form prescribed by law in a qualified newspaper no fewer than six days before such public hearing.
- Section 3. The City's Chief Financial Officer is hereby directed to file with the City Secretary before publication of the bond orders with the notice of such public hearing, a statement setting forth the debt incurred or to be incurred, the appraised value of property subject to taxation by the City and the net debt of the City.
- **Section 4.** This Resolution will take effect immediately on its adoption.