

## City Council – Action Request Form

**Date:** September 12, 2023

**To:** Mayor, Mayor Pro Tempore, and Members of the City Council

**From:** Scott Tesh, Budget and Performance Management Director

**Council Action Requested:**

Ordinance Amending the Fiscal Year 2023-24 Budget Ordinances for the City of Winston-Salem, North Carolina – Federal Housing.

**Strategic Focus Area:** Service Excellence

**Strategic Objective:** Maintain City’s Financial Strength

**Strategic Plan Action Item:** No

**Key Work Item:** No



**Summary of Information:**

The proposed amendments to the Fiscal Year 2023-24 budget ordinances authorize adjustments for the following purposes.

**Appropriation of Grants and Other Revenues Received**

- The amount of program income generated from the City’s Community Development Block Grant (CDBG) fund and HOME Investment Partnership (HOME) fund for program year 2022-23 exceeded budgeted estimates by \$334,139.23 and \$206,118.09, respectively. The proposed amendment appropriates the additional CDBG program income for housing rehabilitation and community development initiatives. HOME program income would be appropriated for Habitat for Humanity of Forsyth County as a Community Housing Development Organization for single-family housing initiatives (\$17,000) and the remaining amount for multifamily housing initiatives (\$189,118.09).

**Committee Action:**

<b>Committee</b>	<u>FC – 09/12/2023</u>	<b>Action</b>	<u>Approval</u>
<b>For</b>	<u>Unanimous</u>	<b>Against</b>	<u></u>

**Remarks:**