

City Council – Action Request Form

Date: November 9, 2020

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Damon C. Dequenne, Assistant City Manager
S. Kirk Bjorling, Real Estate Administrator

Council Action Requested:
Resolution Authorizing the Sale of Four City-Owned Vacant Lots on Edman Court Under the Upset Bid Procedure (N.C.G.S. 160A-269) [Northeast Ward]

Strategic Focus Area: Livable Neighborhoods
Strategic Objective: Improve Character and Condition of Neighborhoods
Strategic Plan Action Item: No
Key Work Item: No



Summary of Information:

The City owns four vacant lots on Edman Court, off Northwest Blvd. The four lots are further identified in the attached Exhibit A. The City has received an offer from New Life Repair II, Inc., 704 Edman Court, Winston-Salem, NC 27105, to purchase the lots. The proposed purchase price is \$30,150, subject to a future survey, and the individual lot values are shown in the attached Exhibit A. The lots have been owned by the City for over 25 years. The buyer proposes to add additional parking for their current business located on Edman Court. This sale would relieve the City of future maintenance of the lots. The lots are sold “As Is/Where Is And With All Faults.”

Under the provisions of N.C.G.S. 160A-269, the City Clerk shall cause a notice of proposed sale, containing a general description of the properties, the amount and terms of the offer, and a notice that within ten days any person may raise the bid by not less than ten percent of the first \$1,000 and 5% of the remainder, to be published, and without further authorization of the City Council, shall re-advertise the offer at the increased bid; this procedure shall be repeated until no further qualifying bids are received, at which time the City Council may accept the offer and sell the properties to the highest bidder or reject any and all offers. In the event that no upset bid is

Committee Action:

Committee	<u>Finance 11/9/2020</u>	Action	<u>Approval</u>
For	<u>Unanimous</u>	Against	<u></u>

Remarks:

received, the properties will be sold to New Life Repair II, Inc., without further City Council action. If raised bids are received, City Council confirmation is required.

The attached resolution authorizes the sale of the lots identified in Exhibit A under the upset bid procedure to New Life Repair II, Inc., or its assigns, as herein stated.