

RESOLUTION ESTABLISHING A CITIZENS' BOND OVERSIGHT COMMITTEE

WHEREAS, City of Winston-Salem voters approved a general obligation bond referendum on November 6, 2018; and

WHEREAS, the bond referendum authorizes a total of \$122 million in capital improvements to address the City's most critical needs in the areas of economic development, housing, public safety facilities, parks and recreation, and streets and sidewalks; and

WHEREAS, the Mayor and City Council are committed to complete the projects funded through the referendum with efficiency, equity, timeliness, and accountability.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Winston-Salem that a Citizens' Bond Oversight Committee is established as follows:

Section 1. Creation and purpose.

There is hereby created a committee to be known as the Citizens' Bond Oversight Committee whose purpose shall be to ensure efficiency, equity, timeliness, and accountability in the implementation of the projects to be funded through the November 2018 bond referendum.

Section 2. Membership and appointment.

The committee shall be composed of nine members. Members of the committee shall be residents of the city and representative of the diversity present in the community. Members shall be appointed by the City Council upon the recommendation of the Mayor. At least one member of the committee shall be a professional engineer.

Section 3. Terms of office, vacancies, and compensation.

The members of the Citizens' Bond Oversight Committee shall be appointed for a three-year term. Voting members shall serve no more than two terms. Initial appointees may serve their initial term plus one additional three-year term. Members shall hold office until their successors are appointed. Any vacancy resulting from a cause other than the expiration of a term shall be filled only for the unexpired portion of the term. Appointees to such partial terms may serve for the partial term plus one additional three-year term. For purposes of this section,

service of less than 50 percent of a normal term shall not be deemed a term, and service for more than 50 percent shall be deemed a term. Members shall serve without compensation.

Section 4. Officers and administrative support.

The Mayor shall designate the initial chairperson of the Citizens' Bond Oversight Committee, who shall serve a term of two years. Thereafter, the committee shall elect its own chairperson each to serve a one-year term. The committee shall elect from its number a vice-chairperson who shall serve as chairperson in the chairperson's absence. The vice-chairperson initially shall serve a term of two years. After the initial term, both officers are eligible to serve multiple one-year terms as long as they are members of the committee. The Budget and Evaluation Office shall serve as secretary to the committee and provide staff support and meeting space to the committee as needed.

Section 5. Duties and responsibilities.

The duties and responsibilities of the committee shall be as follows:

- (1) To complete the oversight work for the 2014 bond projects and provide a final report to the Mayor and Council.
- (2) To review the City Manager's plan relating to the issuance of \$122 million in bonds for projects approved by City of Winston-Salem voters on November 6, 2018.
- (3) To ensure contracting meets the City's priorities regarding the participation of local vendors and Minority/Women Business Enterprises in implementing the bond-funded projects.
- (4) To monitor the timeliness of the implementation of the City Manager's plan.
- (5) To review the appropriation and spending plan of bond proceeds.
- (6) To provide regular reports to the Mayor and City Council on the progress of the 2018 bond projects.
- (7) To perform such other tasks as the Mayor and City Council may direct.

Section 6. Meetings and quorum.

The committee shall hold regular meetings at least once every three months. The committee may meet more frequently if the committee determines additional meetings are necessary. Five members of the committee shall constitute a quorum for conducting business. The committee shall be a public body under N.C.G.S. 143-318.9 et. seq. and shall comply with the provisions of Section 2-63 of the City Code.

Section 7. Reports.

The committee shall provide regular written reports to the Mayor and City Council indicating whether:

- (1) the timing and location of projects are equitably distributed in all areas of the City,
- (2) the projects are built in a cost-effective manner and within budget targets, and
- (3) the projects are built to acceptable standards of quality

The committee also shall provide periodic presentations to the City Council's committees, by subject area.

BE IT FURTHER RESOLVED, that this resolution shall become effective upon adoption by the Mayor and City Council of the City of Winston-Salem, North Carolina.