

Ordinance #22-0381
2022 Ordinance Book, Page 70

**PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2022-2023**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the following project authorizations for expenditures and revenues for fiscal year 2022-2023 and thereafter be approved for the Special Revenue, Capital Projects, Leasing Capital Projects, Leasing Equipment Acquisition Fund, Enterprise Capital Projects, and Internal Services Capital Projects funds.

SECTION 1. Authorized project expenditures represent appropriations necessary for the completion of the project, and the appropriations need not be readopted in any subsequent fiscal year.

Special Revenue Funds

Housing Finance Assistance Fund	\$689,070
Economic Development Project Fund	2,994,190
Grants Fund	2,600,350
State Emergency Telephone System Fund	391,410
Total Special Revenue Funds Expenditures	\$6,675,020

Capital Projects Fund

General Government	\$400,000
Public Safety	470,000
Transportation	6,316,480
Recreation and Culture	2,110,000
Housing and Neighborhood Development	500,000
Total Capital Projects Fund Expenditures	\$9,796,480

Leasing Capital Projects Fund

General Government	\$5,500,000
Public Safety	1,250,000
Transportation	17,800,000
Recreation and Culture	24,700,000
Economic Development	6,000,000
Total Leasing Capital Projects Fund Expenditures	\$55,250,000

Leasing Equipment Acquisition Fund

Leasing Equipment Acquisition Fund	\$24,388,970
Total Leasing Equipment Acquisition Fund Expenditures	\$24,388,970

Enterprise Capital Projects Funds

Environmental Health	\$66,470,000
Transportation	8,195,830
Recreation and Culture	1,050,000
Total Enterprise Capital Projects Funds Expenditures	\$75,715,830

Internal Services Capital Projects Funds

General Government	\$1,430,000
Total Internal Services Capital Projects Funds Expenditures	\$1,430,000
Total Expenditures	\$173,256,300

SECTION 2. It is estimated that the following revenues will be available to meet the foregoing project appropriations, according to the following schedules.

Special Revenue Funds

Housing Finance Assistance Fund

Loan Repayments	\$544,070
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Transfer From General Fund	84,550
Fund Balance Appropriation	60,450
Subtotal Housing Finance Assistance Fund Revenues	\$689,070
 Economic Development Project Fund	
Transfer From General Fund	\$2,994,190
Subtotal Economic Development Project Fund Revenues	\$2,994,190
 Grants Fund	
Federal Grants	\$322,930
North Carolina Department of Transportation	1,370,100
Other State Grants	76,380
Forsyth County	214,350
Contributions from Other Local Governments	13,710
Miscellaneous	2,000
Transfers	
From General Fund	508,740
From Occupancy Tax Fund	55,000
From Winston-Salem Transit Authority Fund	37,140
Subtotal Grants Fund Revenues	\$2,600,350
 State Emergency Telephone System Fund	
Fund Balance Appropriation	\$391,410
Subtotal State Emergency Telephone System Fund Revenues	\$391,410
Total Special Revenue Funds Revenues	\$6,675,020
 Capital Projects Fund	
Motor Vehicle Privilege Tax	\$585,400
Transfer From Powell Bill (Gasoline Tax) Fund	4,581,080
Transfer From Community Development Block Grant Fund	500,000
Transfer From General Fund	4,130,000

Total Capital Projects Fund Revenues **\$9,796,480**

Leasing Capital Projects Fund

North Carolina Municipal Leasing Corporation	\$250,000
Limited Obligation Bonds	55,000,000

Total Leasing Capital Projects Fund Revenues **\$55,250,000**

Leasing Equipment Acquisition Fund

North Carolina Municipal Leasing Corporation	\$24,388,970
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Total Leasing Equipment Acquisition Fund Revenues **\$24,388,970**

Enterprise Capital Projects Funds

<i>Ad Valorem</i> Taxes	\$1,351,180
Revenue Bonds	2,000,000
Federal Transit Administration	6,844,650
Water & Sewer Utilities Fund Balance	40,000,000
Solid Waste Disposal Fund Balance	17,350,000
Stormwater Management Fund Balance	7,120,000
Winston-Salem Fairgrounds Fund Balance	1,050,000

Total Enterprise Capital Projects Funds Revenues **\$75,715,830**

Internal Services Capital Projects Funds

North Carolina Municipal Leasing Corporation	\$1,430,000
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Total Internal Services Capital Projects Funds Revenues **\$1,430,000**

Total Revenues **\$173,256,300**

SECTION 3. That the City Manager, or his designee, is hereby authorized to transfer

appropriations and revenues between projects within functional categories as contained herein, in an amount not to exceed \$100,000 without a report being requested.

SECTION 4. Within five days after adoption, copies of the ordinance shall be filed with the Finance Officer, Budget Officer, and City Clerk.

SECTION 5. This ordinance shall take effect July 1, 2022.