Winston-Salem City Council APPROVED June 20, 2023

Resolution #23-0137 Resolution Book, Page 140

RESOLUTION AUTHORIZING AN AMENDMENT TO A PREVIOUSLY AUTHORIZED LEASE AGREEMENT FOR THE SECOND FLOOR IN THE WINSTON MUTUAL BUILDING FOR THE POLICE DEPARTMENT'S COMMUNITY RESOURCES UNIT

WHEREAS, on April 17, 2023 the City Council authorized a flat lease for the Police Department's Community Resources Unit for the entire second floor containing 3,100 square feet at the rate of \$2,970.83 per month for a term of five years; and

WHEREAS, the owner of the building, Boulos Holdings, LLC has determined that due to inflation and the current economic climate, they will require a lease that provides for annual increases; and

WHEREAS, the increases will be 5 percent; and

WHEREAS, this is the only change from the lease that was previously authorized by City Council on April 17, 2023

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize an amendment to a lease previously approved by City Council on April 17, 2023 for 3,100 square feet on the second floor in the Winston Mutual Building at the rate of \$2,970.83 per month for a term of five years with this amendment authorizing an annual increase in the rental rate of 5 percent.

BE IT FURTHER RESOLVED that all other terms of the lease remain the same as those authorized by City Council on April 17, 2023.