

The potential sources that could be used for the purposes of property acquisition and the approximate amounts derived from each are listed below:

- 2014 Economic Development GO Bond Funds: \$200,000
- Revitalizing Urban Commercial Areas (RUCA): \$100,000
- Housing Finance Assistance Fund: \$300,000

If the Mayor and City Council supports the use of these funding sources, a provision can be included that requires the Housing Finance Assistance Fund be reimbursed from 2018 housing development general obligation bond funds should they be approved.

The PCCI Steering Committee is also in discussions with the County regarding securing the remaining half of the funds necessary to acquire the property. Any release of City funds would be contingent upon the PCCI Steering Committee securing all of the remaining funds needed to complete acquisition of the property in addition to funding necessary to demolish the existing structures.