

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2018**

**AN ACT ALLOWING THE CITY OF WINSTON-SALEM TO SELL REAL PROPERTY
FOR THE PURPOSE OF INCREASING THE SUPPLY OF AFFORDABLE HOUSING
FOR LOW AND MODERATE INCOME PERSONS UPON SUCH TERMS AND
CONDITIONS IT DEEMS WISE**

The General Assembly of North Carolina enacts:

Section 1. Article 12 of Chapter 160A of the North Carolina General Statutes is hereby amended by creating a new section G.S. 160A-266.1 to be entitled “The Sale of Real Property for the Purpose of Increasing Affordable Housing for Low and Moderate Income Persons.”

“160A-266.1. The Sale of Real Property for the Purpose of Increasing Affordable Housing for Low and Moderate Income Persons.

A City may sell real property for the purpose of increasing the supply of affordable housing for low and moderate income persons upon such terms and conditions as it deems wise, without or without consideration. When the Council proposes to dispose of real property pursuant to this provision, it shall at a regular or special council meeting adopt a resolution authorizing the appropriate city official to dispose of the real property pursuant to this section and upon such terms and conditions that promote the purpose of increasing the supply of affordable housing for low and moderate income persons. The deed shall contain a restriction that provides for the return of the property that ceases to be used for said purpose before the expiration of the time period required by the City Council. The adopted resolution shall be available on the City’s website at least 10 calendar days before the sale is consummated.”

Section 2. This act shall apply to the City of Winston-Salem only. This act shall become effective when it becomes law.