

Resolution #21-0367  
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**RESOLUTION APPROVING THE FISCAL YEAR 2021-2022  
OPERATING MEMORANDUM BETWEEN THE CITY OF  
WINSTON-SALEM AND THE RISK ACCEPTANCE  
MANAGEMENT CORPORATION**

**WHEREAS**, on June 20, 1988, the City Council approved the establishment of a new Risk Management Program for the City of Winston-Salem; and

**WHEREAS**, the program provides the City with the administration of its liability (automobile, general, public officials, excess workers' compensation, and excess health care costs) risks, creation of reserves against those risks, and the payment of claims; and

**WHEREAS**, on July 18, 1988, the Council approved a long term contract between the City and the Risk Acceptance Management Corporation (RAMCO) to administer the new Risk Management Program; and

**WHEREAS**, the contract between the City and the Risk Acceptance Management Corporation requires the annual renewal of the Operating Memorandum; and

**WHEREAS**, as a result of favorable operating results, RAMCO will not require a basic payment for administration of the program for automobile, general, excess workers' compensation, and excess health care liability risks for Fiscal Year 2021-2022.

**NOW, THEREFORE, BE IT RESOLVED** that the Mayor and City Council, upon recommendation of the Finance Committee and the City Manager, hereby approve the attached Operating Memorandum for the period beginning July 1, 2021 and ending June 30, 2022.

**BE IT FURTHER RESOLVED** that the City Manager and City Clerk are hereby authorized to execute the Operating Memorandum on behalf of the City of Winston-Salem.

