

RESOLUTION #19-0467
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**RESOLUTION MODIFYING THE INTERLOCAL AGREEMENT WITH FORSYTH
COUNTY FOR THE CONSTRUCTION OF A NEW COURTHOUSE PARKING
FACILITY**

WHEREAS, on April 15, 2019, the Mayor and City Council approved an interlocal agreement with Forsyth County for the financing, ownership, and operation of a new parking facility to support City and County facilities, including a future courthouse; and

WHEREAS, in response to concerns from courthouse officials and staff about the security of the new parking facility, County management has proposed an alternative plan; and

WHEREAS, the alternative plan fully secures the new parking facility by shifting all public spaces to the surface lot and the ground level of the existing parking facility on Chestnut Street; and

WHEREAS, based on the number of spaces allocated under the alternative proposal, the City's share would represent 27.7% of the total spaces (183/660) and shift approximately \$1 million of the construction cost to the County; and

WHEREAS, County management estimates the value of the public spaces provided in the existing Chestnut Street surface lot and ground level of the existing parking facility at \$1.1 million, based on 48 parking facility spaces at \$19,000 (cost per space in the new parking facility) and 101 surface lot spaces at \$2,250 (cost per space at the Clemmons Branch Library lot); and

WHEREAS, under the alternative proposal, the number of metered public spaces would increase from 17 to 149 and generate \$112,000 in new revenue, which the City would retain over the 20-year term of the interlocal agreement; and

WHEREAS, based on the value of the public spaces and the increased revenue from the additional public spaces, the City's net cost would be equivalent to the increased cost to the County if the City's cost allocation was changed from 35.4% to 27.7%--essentially a "wash" in the cost to the City and County; and

WHEREAS, City management believes the alternative proposal would provide a more secure parking facility for the City employees who would park there; and

WHEREAS, as a result, City and County management recommend the alternative proposal while maintaining the current cost allocation of 35.4%/64.6%.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Winston-Salem that the City Manager hereby is authorized to enter into a modified interlocal agreement with Forsyth County that reflects the allocation of spaces specified under the alternative proposal at the current cost allocation.

BE IT FURTHER RESOLVED that the modified interlocal agreement also will establish the specific operating and maintenance responsibilities of the City and County for all of the parking facilities.