

**Ordinance #23-0391  
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**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE  
CITY OF WINSTON-SALEM, NORTH CAROLINA  
FOR THE FISCAL YEAR 2023-2024**

**BE IT ORDAINED** by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2023-2024 be amended to adjust funding sources for the Flats at Peters Creek housing development.

**SECTION 1.** That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 20, 2023, and amended on August 21, 2023, and September 18, 2023, shall be amended by changing the expenditure appropriations in the following funds.

**Capital Projects Fund**

Housing and Neighborhood Development Projects	
Affordable Housing Projects - ARPA Revenue Replacement	-\$1,000,000
<b>Total Capital Projects Funds Expenditures</b>	<b>-\$1,000,000</b>

**Special Revenue Funds**

HOME Investment Partnership Fund	
Program Expenditures	\$1,000,000
Flats at Peters Creek	<u>-1,000,000</u>
	0
Housing Finance Assistance Fund	
Affordable Housing Projects – Flats at Peters Creek	1,000,000
<b>Total Special Revenue Funds Expenditures</b>	<b>\$1,000,000</b>

**SECTION 2.** That the following revenues will be available to meet the above listed appropriations.

**Capital Projects Fund**

Housing and Neighborhood Development Projects

**Winston-Salem City Council  
APPROVED  
October 16, 2023**

Affordable Housing - ARPA Revenue Replacement	-\$1,000,000
<b>Total Capital Projects Fund Revenues</b>	<b>-\$1,000,000</b>

**Special Revenue Funds**

Housing Finance Assistance Fund	
Affordable Housing Projects – ARPA Revenue Replacement	\$1,000,000
<b>Total Special Revenue Funds Revenues</b>	<b>\$1,000,000</b>

**SECTION 3.** That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.