

**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE  
CITY OF WINSTON-SALEM, NORTH CAROLINA  
FOR THE FISCAL YEAR 2024-2025**

**BE IT ORDAINED** by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2024-2025 be amended to cover changes in the following funds as described herein.

**SECTION 1.** That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 17, 2024, and amended on September 3, 2024, October 7, 2024, November 4, 2024, November 18, 2024, January 6, 2025, February 3, 2025, March 3, 2025, and April 7, 2025, shall be further amended by changing the expenditure appropriations in the following funds.

**Special Revenue Funds**

Supportive Housing Grants Fund	
Program Expenditures, Emergency Solutions Grant	\$169,290
HOME Investment Partnership Trust Fund	
Program Expenditures	-4,000,000
Zachary Pointe Apartments	2,000,000
Poplar Forest at Old Vineyard	<u>2,000,000</u>
	0
Economic Development Loan Fund	
Front Street Capital – Union Cross Industrial Center - Spec Building Loan	3,500,000
Speculative Building Revolving Loan Program	-3,500,000
Front Street Capital – Union Cross Industrial Center - Infrastructure Loan	<u>1,000,000</u>
	1,000,000
<b>Total Special Revenue Funds Expenditures</b>	<b>\$1,169,290</b>

**Enterprise Capital Projects Fund**

Water and Sewer Projects	
Transfer to Economic Development Loan Fund	\$1,000,000
Union Cross Industrial Center (Grant)	<u>735,000</u>
	1,735,000

Winston-Salem Transit Authority Capital Projects	
FY 23 FTA 5307 Capital Grant	444,700
FY 24 FTA 5307 Capital Grant	<u>725,220</u>
	1,169,920
<b>Total Enterprise Capital Projects Fund Expenditures</b>	<b>\$2,904,920</b>

**SECTION 2.** That the following revenues will be available to meet the above listed appropriations.

#### **Special Revenue Funds**

Supportive Housing Grants Fund	
North Carolina Department of Health and Human Services	\$169,290
Economic Development Loan Fund	
Transfer from Water and Sewer Capital Fund	1,000,000
<b>Total Special Revenue Funds Revenues</b>	<b>\$1,169,290</b>

#### **Enterprise Capital Projects Funds**

Water and Sewer Projects	
Outside County Utility Services Economic Development Fund	\$1,735,000
Winston-Salem Transit Authority Capital Projects	
Federal Transit Administration (FTA)	922,430
Winston-Salem Transit Authority Reserves (Local Match)	<u>247,490</u>
	1,169,920
<b>Total Enterprise Capital Projects Fund Revenues</b>	<b>\$2,904,920</b>

**SECTION 3.** That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.