ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2013-2014

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2013-2014 be amended to transfer additional Dell repayment funds for the Southeast Plaza Shopping Center and Ogburn Station Shopping Center RUCA projects.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 17, 2013 and amended on July 15, 2013, August 19, 2013, September 16, 2013, and October 28, 2013, shall be further amended by changing the expenditure appropriations in the following fund.

Capital Projects Fund

Economic Development Projects

RUCA Projects

Southeast Plaza Shopping Center

Ogburn Station Shopping Center

400,000

800,000

Economic Development Infrastructure Improvements

-800,000

Total Capital Projects Fund Expenditures

\$0

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Capital Projects Fund

Economic Development Projects
RUCA Projects
Dell Repayment Funds

Economic Development Infrastructure Improvements
Dell Repayment Funds

-800,000

Total Capital Projects Fund Revenues

\$0

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.