

Resolution #24-0031
2024 Resolution Book, Page 31

**RESOLUTION TO APPROVE THE USE OF STORMWATER FUNDS TO
COMPENSATE THE INNOVATION QUARTER FOR VEGETATION REMOVAL
WORK COMPLETED ON REGIONAL STORMWATER MANAGEMENT PROJECT**

WHEREAS, the IQ and the City have entered into an agreement where the IQ will donate the land and easements needed to access and rehabilitate the regional stormwater management control; and

WHEREAS, the City has contracted out construction services with a firm experienced in this type of work and assume maintenance responsibility for the stormwater control upon completion; and

WHEREAS, in order to advance the project, staff recommends entering to agreement with the IQ to undertake removal of woody vegetation around the pond perimeter while IQ's contractor is currently working onsite conducting grading activities; and

WHEREAS, the City Council has authorized a project budget of \$3,550,000 for design, permitting and construction; and

WHEREAS, staff has received a cost estimate in the amount of \$179,000 for the removal.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee that \$179,000 in Stormwater Funds will be appropriated out of the regional stormwater improvement project to compensate IQ for work performed.