

**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2018-2019**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2018-2019 be amended to move HOME funds for the Enclave II project which will develop 96 units of rental housing for families.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 18, 2018, and amended on August 20, 2018, September 17, 2018, October 15, 2018, November 26, 2018, and January 22, 2019, shall be amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Home Investment Partnership Fund	
Program Year 2015-16 (Administration)	-\$36,540
Program Year 2015-16 (Residential Rehabilitation)	-223,720
Program Year 2015-16 (New Housing Construction/ Single Family)	-30,590
Program Year 2016-17 (Residential Rehabilitation)	-80,000
Program Year 2017-18 (Residential Rehabilitation)	-73,000
Program Year 2017-18 (New Housing Construction/ Single Family)	-56,150
Program Expenditures- Enclave II (New Housing Construction/ Multi-Family)	<u>500,000</u> 0
Neighborhood Stabilization Program Fund	
Enclave II Development	91,840
Total Special Revenue Funds Expenditures	\$91,840

SECTION 2. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.

Special Revenue Funds

Neighborhood Stabilization Program Fund	
Program Income	\$91,840

Total Special Revenue Funds Revenues

\$91,840

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.