

## Information Item

**Date:** December 12, 2022

**To:** Mayor, Mayor Pro Tempore, and Members of the City Council

**From:** Ben Rowe, Assistant City Manager  
Kelly Latham, Chief Financial Officer

**Subject:**

Information on the Financial Statement Audit, Single Audit, and the Annual Comprehensive Financial Report (ACFR)

**Strategic Focus Area:** Service Excellence

**Strategic Objective:** Maintain City's Financial Strength

**Strategic Plan Action Item:** No

**Key Work Item:** No



The annual financial statement audit for the City of Winston-Salem was completed on October 31, 2022; the single audit (federal and state grants) was completed on November 23, 2022.

The City's auditors, Cherry Bekaert LLP, issued an unmodified or "clean" opinion for the fiscal year ended June 30, 2022.

The Annual Comprehensive Financial Report (ACFR) is attached as well as the required communication from the auditors. The published copy is provided electronically. Please let me know if you would like a hard copy. The electronic copy will be posted on the City's website.