

**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2019-2020**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2019-2020 be amended to transfer funds to address capital needs for the Grand Pavilion/Conference Center in the Embassy Suites, Happy Hill Park, and Nelson L. Malloy Jr. Park.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 17, 2019 and amended on August 19, 2019, September 16, 2019, and October 21, 2019, shall be further amended by changing the expenditure appropriations in the following funds.

Leasing Capital Projects Fund

| | |
|--|--------------------|
| Transportation Projects | |
| Union Station Project Balance | -\$1,965,000 |
| Transfer to Debt Service Fund | 1,965,000 |
| | 0 |
| Recreation Projects | |
| Grand Pavilion/Conference Center Updates | 1,565,000 |
| Happy Hill Park Drainage Improvements | 250,000 |
| Nelson L. Malloy Jr. Park Walking Path and Dog Park Improvements | 150,000 |
| | 1,965,000 |
| Total Leasing Capital Projects Fund Expenditures | \$1,965,000 |

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Leasing Capital Projects Fund

| | |
|---|--------------------|
| Recreation Projects | |
| Transfer from Debt Service Fund | \$1,965,000 |
| Total Leasing Capital Projects Fund Revenues | \$1,965,000 |

**Winston-Salem City Council
APPROVED
January 6, 2020**

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.