

City Council – Action Request Form

Date: October 11, 2021

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Patrice Toney, Assistant City Manager
Marla Newman, Community Development Director
S. Kirk Bjorling, Real Estate Administrator

Council Action Requested:
Resolution Authorizing the Purchase of a Lot in Support of the City’s Affordable Housing Objectives (South Ward)

Strategic Focus Area: Livable Neighborhoods
Strategic Objective: Expand Housing Assistance Programs
Strategic Plan Action Item: No
Key Work Item: Yes



Summary of Information:

A lot is available for purchase on Peters Creek Parkway which would support the City’s affordable housing objectives, as set forth in the City Council’s most recent strategic priorities. The lot is located between Peters Creek Parkway and Sides Road and south of West Clemmons Road. The lot contains 5.33 acres and is identified as Tax PIN 6823-74-8313. The property is listed for sale at \$266,500, the appraisal value is \$239,850, and the tax value is \$233,900. The owner, Elsie Hege Kinney, has agreed to accept \$235,000 for the property.

Staff is supportive of this purchase which would further enable the development of affordable housing in the City.

The attached resolution authorizes staff to proceed with the purchase of the property as stated herein.

Committee Action:

Committee	Finance 10/11/21	Action	Approval
For	MPT Adams and CM MacIntosh	Against	CM Clark and CM Taylor

Remarks: