

Ordinance #20-0277
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**PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2020-2021**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the following project authorizations for expenditures and revenues for fiscal year 2020-2021 and thereafter be approved for the Special Revenue, Capital Projects, and Enterprise Capital Projects funds.

SECTION 1. Authorized project expenditures represent appropriations necessary for the completion of the project, and the appropriations need not be readopted in any subsequent fiscal year.

Special Revenue Funds

Community Development Block Grant Fund	\$2,661,290
HOME Investment Partnership Trust Fund	1,458,660
Supportive Housing Grants Fund	2,427,620
Housing Finance Assistance Fund	717,800
Economic Development Loan Fund	4,000,000
Economic Development Project Fund	3,037,580
Grants Fund	2,885,520
State Emergency Telephone System Fund	534,350
Total Special Revenue Funds Expenditures	\$17,722,820

Capital Projects Fund Group

Capital Projects Fund

General Government	\$327,120
Transportation	2,398,410
Subtotal Capital Projects Fund Expenditures	\$2,725,530

Leasing Capital Projects Fund

Recreation and Culture	\$250,000
Subtotal Leasing Capital Projects Fund Expenditures	\$250,000
Leasing Equipment Acquisition Fund	\$5,863,240
Total Capital Projects Fund Group Expenditures	\$8,838,770

Enterprise Capital Projects Funds

Environmental Health	\$41,926,060
Transportation	1,852,850
Total Enterprise Capital Projects Funds Expenditures	\$43,778,910
Total Expenditures	\$70,340,500

SECTION 2. It is estimated that the following revenues will be available to meet the foregoing project appropriations, according to the following schedules.

Special Revenue Funds

Community Development Block Grant Fund

Federal Grants	\$2,211,290
Loan Repayments	450,000

Subtotal Community Development Block Grant Fund Revenues **\$2,661,290**

HOME Investment Partnership Trust Fund

Federal Grants	\$1,323,660
Loan Repayments	135,000

Subtotal HOME Investment Partnership Trust Fund Revenues **\$1,458,660**

Supportive Housing Grants Fund	
Federal Grants	\$2,427,620
Subtotal Supportive Housing Grants Fund Revenues	\$2,427,620
Housing Finance Assistance Fund	
Loan Repayments	\$570,300
Transfer From General Fund	87,050
Fund Balance Appropriation	60,450
Subtotal Housing Finance Assistance Fund Revenues	\$717,800
Economic Development Loan Fund	
Fund Balance Appropriation	\$4,000,000
Subtotal Economic Development Loan Fund Revenues	\$4,000,000
Economic Development Project Fund	
Transfer From General Fund	\$3,037,580
Subtotal Economic Development Project Fund Revenues	\$3,037,580
Grants Fund	
Federal Grants	\$682,180
North Carolina Department of Transportation	1,054,200
Other State Grants	138,670
Forsyth County	208,500
Contributions from Other Local Governments	73,710
Miscellaneous	2,000
Transfers	
From General Fund	708,760
From Winston-Salem Transit Authority Fund	17,500
Subtotal Grants Fund Revenues	\$2,885,520
State Emergency Telephone System Fund	
Reimbursements	\$531,080

Fund Balance Appropriation	3,270
Subtotal State Emergency Telephone System Fund Revenues	\$534,350
Total Special Revenue Funds Revenues	\$17,722,820

Capital Projects Fund Group

Capital Projects Fund

Motor Vehicle Privilege Tax	\$565,360
Transfer From Powell Bill (Gasoline Tax) Fund	1,833,050
Transfer from General Fund	327,120

Subtotal Capital Projects Fund Revenues **\$2,725,530**

Leasing Capital Projects Fund

North Carolina Municipal Leasing Corporation	\$250,000
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Subtotal Leasing Capital Projects Fund Revenues **\$250,000**

Leasing Equipment Acquisition Fund

North Carolina Municipal Leasing Corporation	\$5,863,240
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Subtotal Leasing Equipment Acquisition Fund Revenues **\$5,863,240**

Total Capital Projects Fund Group Revenues **\$8,838,770**

Enterprise Capital Projects Funds

<i>Ad Valorem</i> Taxes	\$370,580
Revenue Bonds	1,750,000
Federal Transit Administration	1,482,270
Water & Sewer Utilities Fund Balance	36,750,000
Solid Waste Disposal Fund Balance	1,676,060
Stormwater Management Fund Balance	1,750,000

Total Enterprise Capital Projects Funds Revenues **\$43,778,910**

Total Revenues **\$70,340,500**

SECTION 3. That the City Manager, or his designee, is hereby authorized to transfer appropriations and revenues between projects within functional categories as contained herein, in an amount not to exceed \$100,000 without a report being requested, unless the funding meets the criteria for fiscal austerity measures for FY 2020-21.

SECTION 4. Within five days after adoption, copies of the ordinance shall be filed with the Finance Officer, Budget Officer, and City Clerk.

SECTION 5. This ordinance shall take effect July 1, 2020.