

**PROJECT BUDGET ORDINANCE FOR THE  
CITY OF WINSTON-SALEM, NORTH CAROLINA  
FOR THE FISCAL YEAR 2023-2024**

**BE IT ORDAINED** by the Mayor and City Council of the City of Winston-Salem that the following project authorizations for expenditures and revenues for fiscal year 2023-2024 and thereafter be approved for the Community Development Block Grant Fund, HOME Investment Partnership Trust Fund, Supportive Housing Grants Fund, and HOPWA Fund.

**SECTION 1.** Authorized project expenditures represent appropriations necessary for the completion of the project, and the appropriations need not be readopted in any subsequent fiscal year.

**Special Revenue Funds**

Community Development Block Grant Fund	\$2,476,720
HOME Investment Partnership Trust Fund	1,618,780
Supportive Housing Grants Fund	3,075,830
HOPWA Fund	831,610
<b>Total Special Revenue Funds Expenditures</b>	<b>\$8,002,940</b>
<b>Total Expenditures</b>	<b>\$8,002,940</b>

**SECTION 2.** It is estimated that the following revenues will be available to meet the foregoing project appropriations, according to the following schedules.

**Special Revenue Funds**

<b>Community Development Block Grant Fund</b>	
Federal Grants	\$2,026,720
Loan Repayments	450,000
<b>Subtotal Community Development Block Grant Fund Revenues</b>	<b>\$2,476,720</b>
<b>HOME Investment Partnership Trust Fund</b>	
Federal Grants	\$1,468,780
Loan Repayments	150,000

<b>Subtotal HOME Investment Partnership Trust Fund Revenues</b>	<b>\$1,618,780</b>
<b>Supportive Housing Grants Fund</b>	
Federal Grants	\$3,075,830
<b>Subtotal Supportive Housing Grants Fund Revenues</b>	<b>\$3,075,830</b>
<b>HOPWA Fund</b>	
Federal Grants	\$831,610
<b>Subtotal HOPWA Fund Revenues</b>	<b>\$831,610</b>
<b>Total Special Revenue Funds Revenues</b>	<b>\$8,002,940</b>
<b>Total Revenues</b>	<b>\$8,002,940</b>

**SECTION 3.** That the City Manager, or his designee, is hereby authorized to transfer appropriations and revenues between projects within functional categories as contained herein, in an amount not to exceed \$100,000 without a report being requested.

**SECTION 4.** Within five days after adoption, copies of the ordinance shall be filed with the Finance Officer, Budget Officer, and City Clerk.

**SECTION 5.** This ordinance shall take effect July 1, 2023.