

Resolution #21-0389
2021 Resolution Book, Page 154

**RESOLUTION AUTHORIZING A LAND LEASE
WITH GLENDA M. CORNATZER**

WHEREAS, in 1992, Utilities acquired property from Jerry W. Cornatzer related to the construction of the P.W. Swann Water Treatment Plant; and

WHEREAS, a lease was executed with Mr. Cornatzer which allowed him to lease back a portion of the excess farmland which was purchased from him; and

WHEREAS, the lease also provided that he could sublease this farmland; and

WHEREAS, the lease has been renewed on an annual basis since that time; and

WHEREAS, Mr. Cornatzer has recently passed away and his widow, Glenda M. Cornatzer, has requested that she be allowed to continue the lease-back under the same terms and conditions as the original lease; and

WHEREAS, it is proposed that a lease for agricultural purposes be executed with Glenda M. Cornatzer for 10 years at \$280 per year for approximately 14 acres of farmland along the Yadkin River in Yadkin County, identified as Lot 9243, Yadkin County Tax Map, and further described on the attached map; and

WHEREAS, the Winston-Salem/Forsyth County Utility Commission and staff are supportive of this request.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize a lease for agricultural purposes with Glenda M. Cornatzer for 10 years at \$280 per year for approximately 14 acres of farmland along the Yadkin River in Yadkin County, identified as Lot 9243, Yadkin County Tax Map, and further described on the attached map.

BE IT FURTHER RESOLVED, the proposed 10-year
lease may be terminated by Utilities at any time during the term solely at its discretion.