

**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE  
CITY OF WINSTON-SALEM, NORTH CAROLINA  
FOR THE FISCAL YEAR 2025-2026**

**BE IT ORDAINED** by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2025-2026 be amended to appropriate funds for a \$4M grant to Front Street Capital for infrastructure construction related to the development of The Grounds.

**SECTION 1.** That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 16, 2025, shall be further amended by changing the expenditure appropriations in the following funds.

**Capital Projects Fund**

Economic Development Projects	
Transfer to Midtown Economic Development Project Fund	\$4,000,000
<b>Total Capital Projects Fund Expenditures</b>	<b>\$4,000,000</b>

**Midtown Economic Development Project Fund**

Midtown Economic Development Project	
Infrastructure Construction Grant	\$4,000,000
<b>Total Midtown Economic Development Project Fund Expenditures</b>	<b>\$4,000,000</b>

**SECTION 2.** That the following revenues will be available to meet the above listed appropriations.

**Capital Projects Fund**

Economic Development Projects	
Restricted Fund Balance (proceeds from sale of Union Cross Business Park)	\$4,000,000
<b>Total Capital Projects Fund Revenues</b>	<b>\$4,000,000</b>

### **Midtown Economic Development Project Fund**

Midtown Economic Development Project

Transfer from Capital Projects Fund

\$4,000,000

**Total Midtown Economic Development Project Fund Revenues**

**\$4,000,000**

**SECTION 3.** That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.