

Information Item

Date: October 12, 2020

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Ben Rowe, Assistant City Manager
Scott Tesh, Performance and Accountability Director

Subject:
Summary of Internal Audit Division FY 20 Audit Reports and Activities

Strategic Focus Area: Service Excellence

Strategic Objective: Expand Policy and Oversight & Reporting Mechanisms

Strategic Plan Action Item: No

Key Work Item: Yes



The City's Internal Audit Division is an autonomous assurance and consulting service designed to add value and improve the City of Winston Salem's operations by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes. The organizational goals of the Internal Audit Division include assisting the management team by furnishing objective appraisals and recommendations concerning activities under their responsibility, helping safeguard public assets and promote cost effective operations, and promoting higher levels of control consciousness among employees.

To promote the quality of services provided, all activities are performed in accordance with the applicable standards of the Institute of Internal Auditors' (IIA) International Standards for the Professional Practice of Internal Auditing and Code of Ethics. Common Internal Audit services include consulting projects, contractor and grantee monitoring, financial and compliance audits, internal control evaluations, and special projects and investigations.

Internal Audit resources consist of two full-time staff auditors and an administrator with a goal of allocating at least 70% of total available staff hours and 50% of total administrator hours directly to internal audit project activities. Internal Audit is a division of the Office of Performance and Accountability.

Attached to this information item are two documents:

- 1) A summary of the audit reports and other activities completed by the City's Internal Audit Division from the FY 2019-20 with highlights of significant finding and observations
- 2) The Internal Audit Division FY 2020-21 work plan