

## City Council – Action Request Form

**Date:** September 11, 2023

**To:** Mayor, Mayor Pro Tempore, and Members of the City Council

**From:** Aaron King, Assistant City Manager  
Travis Cockerham, Real Estate Administrator

**Council Action Requested:**

Resolution Authorizing to Convey 4 City-owned Vacant Lots located in the Cleveland Avenue Neighborhood to Glabex Consortium LLC (Dr. Anthony Okafor) for the Purpose of Increasing the Supply of Affordable Housing for Low and Moderate Income Persons as permitted by S.L. 2021-44, S.B.145. (Northeast Ward)

**Strategic Focus Area:** Livable Neighborhoods  
**Strategic Objective:** Expand Housing Assistance Programs  
**Strategic Plan Action Item:** No  
**Key Work Item:** Yes



**Summary of Information:**

Based on S.L. 2021-44; S.B. 145, the City of Winston-Salem has the authority to convey City-owned real property for the purpose of increasing the supply of affordable housing for low- and moderate-income persons.

Glabex Consortium LLC has offered to purchase four (4) City-owned parcels in the Cleveland Avenue neighborhood for the total of \$4 (\$1 per lot). These lots are surplus and are currently vacant. The subject lots are located on 21<sup>st</sup> and 22<sup>nd</sup> Streets along with Gray Avenue and are delineated on the attached map.

Glabex Consortium LLC will be required to adhere to the City’s Affordable Housing Ordinance (AHO), Housing Justice Act, and the Declaration of Deed Restrictions with respect to the development of the property, adherence to the affordability period (15 years), identify prospective buyers in accordance with the AHO, and for the use stipulated in the purchase contract.

**Committee Action:**

<b>Committee</b>	<u>CD/H/GG, FC-9/12/2023</u>	<b>Action</b>	<u>Approval</u>
<b>For</b>	<u>Three Votes</u>	<b>Against</b>	<u>One Vote</u>

**Remarks:**