

**RESOLUTION APPROVING FINANCIAL ASSISTANCE TO PROJECT SCOUT
PURSUANT TO N.C.G.S. 158-7.1**

WHEREAS, Project Scout is a privately-held company that provides ownership data management, analytics and advisory services to public and private companies. It employs approximately 1,500 employees across multiple North American locations and has annual revenues of over \$350 million; and

WHEREAS, Project Scout will involve the establishment of back office operations to support its business. The facility will house positions in back office and customer support operations, IT, legal, finance, and HR; and

WHEREAS, The project is anticipated to create between 367 and 444 new jobs over its first three years of operation, with an average wage of approximately \$39,000, in the selected community; and

WHEREAS, Project Scout is also estimating approximately 400 temporary employees would be located at the facility to support its cyclical project requirements; and

WHEREAS, given the public benefit, including but not limited to the enhancement to the tax base and the creation of new jobs, the City of Winston-Salem is interested in assisting Project Scout with its relocation efforts; and

WHEREAS, the project would not move forward but for the City's offering of financial assistance.

NOW, THEREFORE, BE IT RESOVLED, by the Mayor and City Council of the City of Winston-Salem, and in accordance with N.C.G.S. 158-7.1, that after a duly advertised public hearing, the Council hereby approves financial incentive assistance of up to \$266,506 from the City's Economic Development Project Fund to Project Scout to assist them with their relocation.

BE IT FURTHER RESOLVED, that the Mayor and City Council hereby authorizes and approve the City Manager, City Attorney, and City Secretary to take such actions as may be necessary for the execution of an Economic Development Agreement with Project Scout or its subsidiaries.