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# ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2023-2024

**BE IT ORDAINED** by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2023-2024 be amended to cover the construction of the Major League Baseball upgrades at Truist Stadium.

**SECTION 1.** That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 20, 2023, and amended on August 21, 2023, shall be amended by changing the expenditure appropriations in the following funds.

## **Leasing Capital Projects Fund**

Recreation and Culture Capital Projects Truist Stadium MLB Improvements

\$1,649,290

## **Total Leasing Capital Projects Fund Expenditures**

\$1,649,290

**SECTION 2.** That the following revenues will be available to meet the above listed appropriations.

#### **Leasing Capital Projects Fund**

Recreation and Culture Capital Projects
Limited Obligation Bonds
Transfer from Downtown Ballpark Fund

\$800,000

849,290

#### **Total Leasing Capital Projects Fund Revenues**

\$1,649,290

**SECTION 3.** That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.