

City Council – Action Request Form

Date: September 11, 2023

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Aaron King, Assistant City Manager
Travis Cockerham, Real Estate Administrator

Council Action Requested:

Resolution Authorizing to Convey four (4) City-owned lots located in the Cleveland Avenue Neighborhood to Liberty East Redevelopment Inc. for the Purpose of Increasing the Supply of Affordable Housing for Low and Moderate Income Persons as permitted by S.L. 2021-44, S.B.145.(Northeast Ward)

Strategic Focus Area: Livable Neighborhoods
Strategic Objective: Expand Housing Assistance Programs
Strategic Plan Action Item: No
Key Work Item: Yes



Summary of Information:

Based on S.L. 2021-44; S.B. 145, the City of Winston-Salem has the authority to convey City-owned real property for the purpose of increasing the supply of affordable housing for low- and moderate-income persons.

Liberty East Redevelopment Inc has offered to purchase four (4) City-owned parcels in the Cleveland Avenue neighborhood for the total of \$4 (\$1 per lot). These lots are surplus and are currently vacant or will be vacant once homes slated for demolition have been removed. The subject lots are located along Cleveland Avenue and are delineated on the attached map.

Liberty East Redevelopment Inc will be required to adhere to the City’s Affordable Housing Ordinance (AHO), Housing Justice Act, and the Declaration of Deed Restrictions with respect to the development of the property, adherence to the affordability period (15 years), identify prospective buyers in accordance with the AHO, and for the use stipulated in the purchase contract.

Committee Action:

Committee	<u>CD/H/GG, FC-9/12/2023</u>	Action	<u>Approval</u>
For	<u>Unanimous</u>	Against	<u></u>

Remarks: